

Prevent Workers' Comp Claims Webinar Tues Oct 11 at 11am EDT
Join Zurich's Clayton Shoup and Rich Sarnie, Vice President, Risk Management at The Great Atlantic & Pacific Tea Company, for "Injury Prevention & Pre-Loss Controls: A Paradigm Shift in Workers' Compensation." This free, one-hour webinar is sponsored by Zurich. Download the associated 9 page paper via the link here.

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This free, one-hour webinar will occur on Tuesday, October 11 at 11am EDT

SUMMARY

Traditionally, workers' compensation loss cost management focused on expenses incurred at the time of the loss and afterwards. In recent years the emphasis has been shifting to injury prevention and pre-loss controls. This approach has proved to have a long term impact on the bottom line by reducing injuries and cutting costs. This discussion will encompass strategies and areas where Risk Managers and their Brokers can exert greater control of their future Workers' Comp costs.

PANELISTS

Clayton Shoup, Zurich Services Corporation's Workers' Compensation Line of Business Director, will be joined by Rich Sarnie, Vice President, Risk Management at The Great Atlantic & Pacific Tea Company. Advisen's Dave Bradford will moderate this panel.

DOWNLOAD

Advisen has produced a free 9 page paper called, "Injury Prevention & Pre-Loss Controls: A Paradigm Shift in Workers' Compensation." This paper is also sponsored by Zurich.

http://corner.advisen.com/advisen_webinars_Injury_Prevention_Pre_Loss_Control.htm
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ABSTRACT

The traditional way of thinking with regards to controlling workers compensation costs has emphasized a purely reactive approach to managing claims at the time of loss and thereafter. While this post loss approach is important and should be included as a part of an organizations overall workers' compensation risk management program, it does not address all of the key elements of workers' compensation cost control. In recent years the trend has shifted to focusing on injury prevention and pre-loss control methods as a proactive approach to reducing injuries, cutting costs and positively impacting an organizations bottom line.

Comprehensive and well managed workers' compensation loss prevention programs have proven to positively impact productivity and efficiency while decreasing operating costs. By reducing the frequency and severity of workers' compensation claims businesses will reduce both their insured and uninsured costs. Uninsured costs including lost productivity, time lost hiring and training new employees, and attending legal hearings etc., often cost an organization significantly more than the compensation and medical expenses covered by the workers' compensation insurance policy. Injury prevention and pre-loss controls are the most effective way

to address these uninsured costs and have a long term impact on an organization profits.